# FOR SALE – DEVELOPMENT OPPORTUNITY The Grove, Mart Lane, Foxrock, Dublin 18

# CUSHMAN & WAKEFIELD



#### **Property Highlights**

- Superb residential development site which extends to approx. 0.60 Ha (1.48 Acre) located in the affluent South Dublin suburb of Foxrock.
- The site comprises a large 5 bedroom house which extends to approx. 184 sq m (1,977 sq ft) and has been very well maintained throughout.
- HKR Architects have carried out a feasibility study for the property highlighting different developments options suitable for the site.
- Option 1 includes the development of 13 no. houses with 14 no. apartments while Option 2 includes the retention of the existing dwelling plus the development of 12 no. houses.

#### Contact

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#### Location

- The subject site is situated within the prestigious suburb of Foxrock and is located along Mart Lane. It's situated approx. 10 km south of Dublin City Centre and has the benefit of easy access onto the N11.
- The immediate vicinity is an established residential area which predominantly pertains large detached residential properties set out on generous plots.
- The property has the benefit of ample amenity and services within close proximity to the site, with Foxrock Village located approx. 300 m south of the subject property.

## **Property Description**

- The entire site extends to approx. 0.29 Ha (0.71 Acre).
- The existing dwelling comprises a 5 bedroom bungalow built in the late 1960's which extends to approx. 184 sq m (1,977 sq ft).

- The house also includes multiple living areas, three bathrooms and a garage. Overall, the house is in good condition and can be occupied immediately.
- The lands have been excellently maintained across the entire property and are relatively flat throughout, with a slight fall in the south east corner of the site.

#### **The Opportunity**

- The property is located within an area known as "Objective A – Existing Residential". Under this zoning, a redevelopment for new residential units and increased densities are permitted in principle.
- HKR architects have carried out a feasibility study highlight 4 different development options on the lands.
- These potential schemes have the capacity to generate significant end use values, by capitalising on the demand for luxury new homes in the area.







Title Freehold

#### **Guide Price**

Excess €2,250,000

## Viewings

Viewing strictly by appointment with the sole agent, Cushman & Wakefield.

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Any intended purchaser will need to satisfy themselves with services into the property as well as the exact site area and floor areas.

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